

ASC Soc 370 Stock Market Investment Challenge

At the beginning of the semester students will make a pseudo-investment in the stock market. On the second day of class I will assign you a home country (i.e., Argentina, Uruguay, Uganda, Costa Rica, etc). Each student will then invest \$10,000 (in U.S. dollars) in the Dow Jones via an online stock market simulator (<http://www.howthemarketworks.com>). You will receive an invitation to the contest on the 24th of August. Your initial task will be to set up an account and make an initial investment by 9/02. Students may sell their initial investments and reinvest their money at any point in the semester (keep in mind that each trade will be charged a \$5 commission). Our mock stock market will close on Friday, November 25th at 1:00pm EST. Finally, convert your final portfolio to your country's currency. Please write this figure down and bring it with you to class on Friday, November the 28th.. The winner will not have to take the final exam. Keep in mind, however, that I too will be playing and thus, if I win, everyone will take the exam.

Finally, at the end of the semester you will have to buy a series of goods for your country with your stock market earnings. Everyone will have to buy the same goods. The student that is able to buy the most goods out of the package will receive an extra 10 pts on the final exam (out of 100pts).

Link: Join my free Stock Market Contest! (password: soc370)

08/26-09/02	Research stock market and currencies
09/02	Make an initial investment
09/02-11/24	Trade at your discretion
11/25	Trading closes
11/28	Bring a print off of your final portfolio to class Convert your final portfolio to your country's currency